



## Financial Products

March 14, 2018

Maxum is excited to announce the Management Liability and Professional Liability divisions are being combined under the same leadership effective today, and are being aligned under a new name: **Maxum Financial Products**.

Following a successful 2017 for each, Management and Professional Liability remain target divisions for growth in 2018 and beyond. Combining both divisions under the same leadership within the **Maxum Financial Products** allows Maxum to achieve greater overall strategic alignment, while at the same time providing a platform for future opportunities in the financial products segment as opportunities arise. While still operating as independent divisions on a day-to-day basis, the alignment of both divisions within **Maxum Financial Products** aids in furthering the high level of collaboration already occurring, enabling Maxum to better compete in the marketplace.

Joe Labieniec is being appointed Head of **Maxum Financial Products**. In this role, Joe will be responsible for the execution of the strategic plan for **Maxum Financial Products**. The critical focus will be to better address the needs of Maxum's wholesale partners by identifying ways to become an easier company to do business with while providing more solutions overall. Joe will also continue to oversee the Professional Liability Underwriting team.

Tom Mathias will continue in his role as Head of Management Liability. There will be no change in Tom's managerial and oversight responsibilities of the division's partner relationships, products or underwriting team. Tom and the entire Management Liability team have built a very successful platform since launching the division in August 2014 and look to continue this momentum into 2018 and beyond.

Maxum appreciates the support and partnership you have shown and looks forward to building upon the foundation established in both Professional and Management Liability.

Please feel free to contact Joe Labieniec or Tom Mathias, or any member of the Maxum team, with additional questions.

Joe Labieniec (jlabieniec@mxmsig.com)  
860-547-5811

Tom Mathias (tmathias@mxmsig.com)  
678-597-4790